# УЧЕБНЫЕ ПРОГРАММЫ

# к. Хили Экономическая социология

Факультет социологии Университета Аризона, весна 2007 г.



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# **Course Description and Objectives**

This course is an introduction to the sociology of economic life. Economic sociology is a rapidly growing subfield that has developed rapidly over the past twenty years. First, it has examined the many prerequisites for and constraints on economic behavior as usually understood by economists. Second, and more ambitiously, it has tried to provide positive alternative accounts of economic phenomena themselves. Third, and most recently, it has tried both to broaden our conception of economic activity and develop an approach applicable across many empirical contexts.

As a field, Economic Sociology is rather broad in its concerns and heterogeneous in its content, and — as is often the case — there are competing definitions of what the field should be about. For a graduate seminar it makes sense to try to rein in the former and be aware of the latter. To marshall the material, the theme of the course will be moral views of market society. By this I mean the long history of arguments about the relationship between the market and the moral and social order. Two papers will serve as a kind of overture, introducing topics that will be developed in more detail during the semester. Albert Hirschman traces the historical development of arguments about the market in a classic article «Rival Views of Market Society». In a forthcoming paper, Marion Fourcade and I adapt Hirschman's categories to review work in economic sociology over the past twenty years or so. In Hirschman's terms, markets have variously been seen as civilizing (the neoliberal program), destructive (critiques of commodification) or feeble (varieties of institutionalism and network theory). A fourth idea, that of markets as moralizing (cultural) projects has recently taken hold in the literature as well. The seminar will follow these categories, though we will not devote equal time to each one. Roughly speaking, the first two will get less time than the latter two.

By the end of the course, students should have a good sense of the terrain of economic sociology and have had the opportunity to figure out where their own research interests fit in (if they do fit in). Though there may be occasional exceptions, we shall not focus on important work in related fields — notably organizations, stratification, gender and labor markets — that can be studied in other courses offered by the department.

# **Requirements and Expectations**

The course is a seminar, not an undergraduate class. The goal is to get you to understand the material and respond to it constructively and creatively, with an eye towards your own developing research interests. Seminars work best when people are interested, have done the work, and are confident that they can speak up and make their contribution to a lively discussion. I take it for granted that you are interested in the topic and willing to work on it. I expect you to attend each meeting, do the reading thoroughly and in advance, and participate actively in class. My role is that last bit — to catalyze the discussion, try to explain things you don't understand, and help you see links between what we're reading and your own interests.

In addition to attendance, reading and participation, two other kinds of work are required:

For each week after the second, two students will prepare brief presentations. One student will prepare a «lead memo» (2–4 pages, to be circulated by (pm Monday evening), describing the major themes of the week's readings and presenting some topics or questions for discussion arising from them. A second student will prepare a «research memo» (2–4 pages, to be circulated by (pm Monday evening) which can be one of two things: a brief account of an outstanding problem from the readings and a preliminary sketch of a study to address it; OR a memo introducing and describing an existing data set relevant to the week's readings and suggesting some possible uses. Each student should be able to present a lead memo and a research memo to the class over the course of the semester.

In addition to these presented and circulated memos, each student will prepare memoranda of 2–4 pages on the readings prior to at least four of the weekly meetings. Hand them in to me in class. These memos should be regarded as writing and thinking exercises, not as finished products. Use them to engage each week's materials and respond with questions, criticisms and new ideas that they suggest. They should be used to develop ideas informally over time and to put into words impressions that seem worth developing. I will read them each week, so they also provide an opportunity to receive individualized feedback if appropriate.

Take the memos seriously. Even short in-class presentations develop your ability to talk about and defend your ideas. The other memos will likely be your main record of your thoughts about the readings. You don't want to look back on them in a year or two for ideas and think «I should have been paying more attention».

## Readings

Three required books are on order at the campus bookstore:

Bourdieu P. 2005. The Social Structures of the Economy. Malden: Polity.

- Granovetter M., Swedberg R. (eds). 2001. The Sociology of Economic Life. 2nd ed. Boulder: Westview Press.
- MacKenzie D. 2006. An Engine, Not a Camera: How Financial Models Shape Markets. Cambridge: MIT Press.

Other readings will be available on electronic reserve or as photocopies.

# **Course Schedule**

# Week 1. Jan 11. Organizational meeting

This week we'll talk about the goals of the course and your own research interests. We'll also do the administrative work of scheduling the memos. Be prepared to be flexible.

## Week 2. Jan 16/18. Introduction and Orientation to the Field

#### Required

Fligstein N., Dauter L. Forthcoming. The Sociology of Markets. Annual Review of Sociology.

Fourcade M. Forthcoming. Theories of Markets and Theories of Society. American Behavioral Scientist.

Fourcade M., Healy K. Forthcoming. Moral Views of Market Society. Annual Review of Sociology.

## Recommended

Davis J. 1992. Exchange. Minneapolis: University of Minnesota Press.

Davis J. 2002. Exchange. Minneapolis: University of Minnesota Press.

Haas J. 2007. Economic Sociology: An Introduction. New York: Routledge.

## Part I: Civilizing Markets, Destructive Markets

Week 3. Jan 21/25. The Liberal Dream

#### Required

- Cowen T. 2002. *Creative Destruction: How Globalization is Changing the World's Cultures*. Princeton: Princeton University Press; 1–18, 73–101.
- McCloskey D. 1998. Bourgeois Virtue and the History of P and S. *The Journal of Economic History*. 58: 297–313.
- Schelling Th. C. 1978. Micromotives and Macrobehavior. New York, London: W. W. Norton; 11-43.
- Seabright P. 2004. *The Company of Strangers*. Princeton: Princeton University Press; 1–28, 137–152, 245–257.

#### Recommended

Bowles S. 2004. Microeconomics. Princeton: Princeton University Press.

Frey B. S., Stutzer A. 2002. What Can Economists Learn from Happiness Research? *Journal of Economic Literature* 40: 402–435.

Friedman M. 2002. Capitalism and Freedom. Chicago: University of Chicago Press.

McCloskey D. 2006. *The Bourgeois Virtues: Ethics for an Age of Commerce*. Chicago: University of Chicago Press.

Rajan R., Zingales L. 2003. Saving Captialism from the Capitalists. New York: Crown Business; 68–93.

Varoufakis Y. 1998. Foundations of Economics: A Beginner's Companion. London: Routledge.

## Week 4. Jan 30/Feb 1. The Commodiled Nightmare

## Required

- Bourdieu P. 2000. The Aesthetic Sense as the Sense of Distinction. In: Schor J. B., Holt D. B. (eds.). *The Consumer Society Reader*. New York: New Press; 205–211.
- Hochschild A. R. 2003. *The Commercialization of Intimate Life*. Berkeley: University of California Press; 30–44, 185–197.
- Landes E., Posner R. 1978. The Economics of the Baby Shortage. Journal of Legal Studies 7: 323-348.
- Marx K. 2000. *The Fetishism of the Commodity and its Secret*. In: Schor J. B., Holt D. B. (eds). *The Consumer Society Reader*. New York: New Press; 331–342.
- Radin M. J. 2005. Contested Commodifies. In: Ertman M., Williams J. (eds). *Rethinking Commodification*. New York: NYU Press; 81–95.
- Veblen Th. 1994. The Theory of the Leisure Class. New York: Penguin; 68-100.

## Recommended

- Anderson E. 1993. Value in Ethics and Economics. Cambridge: Harvard University Press.
- Ertman M., Williams J. (eds). 2005. *Rethinking Commodification: Cases and Readings in Law and Culture: Cases and Readings in Law and Culture*. New York: NYU Press.
- Radin M. J. 1996. Contested Commodities. Cambridge: Harvard University Press.

Week 5. Feb 6/8. Coercion, Populism and the Commons

## Required

Lessig L. 2004. Free Culture. New York: Penguin; 21-30, 53-61, 116-173.

Polanyi K. 2001. The Great Transformation. Boston: Beacon Press; 45-107, 141-230.

Trift N. 2001. It's the Romance, Not the Finance, that Makes the Business Worth Pursuing': Disclosing a New Market Culture. *Economy and Society.* 30: 412–432.

## Recommended

Frank Th. 2001. One Market Under God. New York: Anchor Books.

Somers M., Block F. 2005. From Poverty to Perversity: Ideas, Markets and Institutions over 200 Years of Welfare Debate. *American Sociological Review*. 70: 260–287.

Vaidyanathan S. 2003. Copyrights and Copywrongs. New York: NYU Press.

# Part II: Feeble Markets

## Week 6. Feb 13/15. Cultural and Historical Legacies

## Required

- Dore R. 2001. Goodwill and the Spirit of Market Capitalism. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 425–443.
- Grief A. 1994. Cultural Beliefs and the Organization of Society: A Historical and Theoretical Rejection on Collectivist and Individualist Societies. *Journal of Political Economy.* 102: 912–950.
- Hamilton G. G., Biggart N. W. 2001. Market, Culture and Authority: A comparative Analysis of Management and Organization in the Far East. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 444–478.
- Pomeranz K. 2000. *The Great Divergence*. Princeton: Princeton University Press; 1–28; 69–108; 206–208; 264–268; 279–300.

## Recommended

Collins R. 2001. Weber's Last Theory of Captialism: A systematization. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press.

Dore R. 2000. Stock Market Capitalism: Welfare Capitalism. Oxford: Oxford University Press.

Grief A. 2006. Institutions and the Path to the Modern Economy. Cambridge: Cambridge University Press.

Week 7. Feb 20/22. Varieties of Capitalism

## Required

Amable B. 2003. The Diversity of Modern Capitalism. Oxford: Oxford University Press; 1-25; 171-224.

- Dobbin F. 2001. How the Economy Rejects the Polity. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 401–424.
- Evans P. 1995. Embedded Autonomy. Princeton: Princeton University Press; 3-20, 128-154; 207-226.
- Kenworthy L. 2006. Institutional Coherence and Macroeconomic Performance. *Socio-Economic Review*. 4: 69–91.

## Recommended

- Dobbin F. 1997. *Forging Industrial Policy: The United States, Britain and France in the Railway Age.* New York: Cambridge University Press.
- Kenworthy L. 2005. Egalitarian Capitalism. New York: Russell Sage Foundation.
- Hall P., Soskice D. (eds). 2001. Varieties of Capitalism. New York: Oxford University Press.

## Week 8. Feb 27/Mar 1. Markets in Networks

## Required

- DiMaggio P., Louch H. 1998. Socially Embedded Consumer Transactions: For What Kinds of Purchases Do People Most Often Use Networks? *American Sociological Review*. 63: 619–637.
- Granovetter M. 2001. Economic Action and Social Structure: The Problem of Embeddedness. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 51–76.
- Portes A., Sensenbrenner J. 2001. Embeddedness and Immigration: Notes on the Social Determinants of Economic Action. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 112–138.
- Uzzi B. 2001. Social Structure and Competition in Interfirm Networks: The Paradox of Embeddedness. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 207–240.

## Recommended

- Krippner G. The Elusive Market: Embeddedness and the Paradigm of Economic Sociology. *Theory and Society*. 30: 775–810.
- Powell W., Koput K., Doerr L. S. 1996. Interorganizational Collaboration and the Locus of Innovation: Networks of Learning in Biotechnology. *Administrative Science Quarterly*. 41: 116–145.

## Week 9. Mar 6/8. Markets from Networks

## Required

- Leifer E., White H. 1987. A Structural Approach to Markets. In: Mizruchi M., Schwartz M. (eds). *Structural Analysis of Business*. Cambridge: Cambridge University Press; 85–108.
- Rojas F. 2006. Sociological Imperialism in Three theories of the Market. *Journal of Institutional Economics*. 2: 339–363.

White H. C. 1981. Where do Markets Come From? American Journal of Sociology. 87: 517-547.

## Recommended

White Harrison C. 2002. Markets from Networks. Princeton: Princeton University Press.

Week 10. Mar 13/15. Spring Break

Week 11. Mar 20/22. From Networks to Categories

## Required

- DiMaggio P. 1992. Nadel's Pparadox Rrevisited: Relational and Ccultural Aaspects of Oorganizational Sstructure. In: Nohria N., Eccles R. G. (eds). *Networks and Organizations*. Boston: Harvard University Press; 118–142.
- Podolny J. 2005. Status Signals. Princeton: Princeton University Press; 1-9, 40-75, 249-266.
- Stark D. 1996. Recombinant Property in East European Capitalism. *American Journal of Sociology*. 101: 993–1027.
- Zuckerman E. 1999. The Categorical Imperative: Securities Analysts and the Illegitimacy Discount. *American Journal of Sociology*. 104: 1398–1438.

## Recommended

Zuckerman E. 2004. Structural Incoherence and Stock Market Activity. *American Sociological Review*. 69: 405–432.

## Part III: Moralizing Markets

Week 12. Mar 27/29. Markets as Fields of Power

## Required

Bourdieu P. 2001. The Forms of Capital. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 96–111.

Bourdieu P. 2005. The Social Structures of the Economy. Malden: Polity.

Fligstein N. 1996. Markets as Politics: A political-cultural approach to market institutions. *American Sociological Review*. 61: 656–673.

## Recommended

Sallaz J. J. 2006. The Making of the Global Gambling Industry: An Application and Extension of Field Theory. *Theory and Society.* 35: 265–297.

Week 13. Apr 3/5. Markets and Moral Agents

## Required

- Healy K. 2006. *Last Best Gifts: Altruism and the Market for Human Blood and Organs*. Chicago: University of Chicago Press; 1–42; 110–132.
- Velthuis O. 2005. Talking Prices. Princeton: Princeton University Press; 53-96, 179-189.
- Zelizer V. 2001. Human Values and the Market: The Case of Life Insurance and Death in 19-th-Century America. In: Granovetter M., Swedberg R. (eds). *The Sociology of Economic Life*. 2nd ed. Boulder: Westview Press; 146–162.

Zelizer V. 2005. The Purchase of Intimacy. Princeton: Princeton University Press; 1-93.

## Recommended

I strongly recommend you purchase Healy (2006) for yourself, your parents and as many of your friends as you like.

Folbre N., Nelson J. 2000. For Love or Money - or Both? Journal of Economic Perspectives. 14: 123-140.

Pradelle M., de la. 2006. Market Day in Provence. Chicago: University of Chicago Press.

## Week 14. Apr 10/12. Market Order and Moral Order

## Required

- Best J. 2006. Civilizing Tthrough Ttransparency: Tthe International Monetary Fund. In: Bowden B., Seabrooke L. (eds). *Global Standards of Market Civilization*. London: Routledge/RIPE; 134–145.
- Bukovansky M. 2006. Civilizing the Bad: Ethical Pproblems with Nneoliberal Aapproaches to Ccorruption. In: Bowden B., Seabrooke L. (eds). *Global Standards of Market Civilization*. London: Routledge/RIPE; 77–92.
- Ferguson J. 2006. *Global Shadows: Africa in the Neoliberal World Order*. Durham: Duke University Press; 1–24, 69–88.
- Miller P. 2001. Governing by Numbers: Why Calculative Practices Matter. Social Research. 68: 379–396.
- Somers M. 2005. Beware Trojan Horses Bearing Social Capital: How Privatization Turned Solidarity into a Bowling Team. In: Steinmetz G. (ed.) *The Politics of Methods in the Human Sciences*. Durham: Duke University Press; 233–274.

## Recommended

- Dezalay Y., Garth B. 1996. *Dealing in Virtue: International Commercial Arbitration and the Construction of a Transnational Legal Order*. Chicago: University of Chicago Press.
- Espeland W. N., Stevens M. L. 1978. Commensuration as a Social Process. *Annual Review of Sociology*. 24: 313–343.
- Fourcade M. 2006. The Construction of a Global Profession: The Transnationalization of Economics. *American Journal of Sociology*. 112 (1): 145–194

## Week 15. Apr 17/19. The Performativity of Economics

## Required

Callon M. 1998. The Embeddedness of Economic Markets in Economics. In: Callon M. (ed.). *The Laws of the Markets*. Oxford: Blackwell; 1–57.

MacKenzie D. 2006. An Engine, Not a Camera. Cambridge: MIT Press; 1-67, 119-177.

Mitchell T. 2005. The Work of Economics: How a Discipline Makes its World. *European Journal of Sociology*. 46: 297–320.

## Recommended

Healy K. 2006. *The Scottish Verdict: Donald MacKenzie's «An Engine, Not a Camera»*. URL: http://www.kieranhealy.org/files/misc/scottishverdict.pdf

Miller D. 2002. Turning Callon the Right Way Up. Economy and Society. 31: 218–233.

Week 16. Apr 24/26. Closing Discussion

#### Required

No new reading. Research topics and prospects.

## Recommended

No new reading. Research topics and prospects.